

PERIODIC DISCLOSURES

FORM L-30 : Related Party Transactions

Insurer: **SHRIRAM LIFE INSURANCE COMPANY LIMITED**

Date: **31.12.2017**

Payments: (Rs in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Nature of transaction	For the quarter 31.12.17	Up to the Period 31.12.17	For the quarter 31.12.16	Up to the Period 31.12.16
1	Shriram Capital Ltd	Holding Company	Electricity Charges	1.00	1.00	1.05	2.12
			Maintenance	38.76	66.77	24.76	38.88
			Travelling Expenses	-	0.01	-	-
			Rent	31.82	75.71	24.83	106.36
			Professional Charges	321.00	321.00	-	-
2	Shriram Fortune Solutions Limited	Fellow Subsidiary	Commission & Rewards	1477.00	3130.53	983.02	2574.74
3	Shriram Insight Share Brokers Ltd	Fellow Subsidiary	Commission	0.15	0.59	0.51	2.65
4	Shriram General Insurance Company Limited	Fellow Subsidiary	Insurance Premium	28.67	28.74	34.98	35.06
5	Shriram Wealth Advisors Ltd	Fellow Subsidiary	Professional Charges-Research Report	-	-	9.00	36.00
			Rent Paid	-	-	10.60	42.40
6	Key Management Personnel	Key Management Personnel	Managerial Remuneration	66.12	202.37	59.15	191.61
7	Shriram Financial Products Solutions (Chennai) Pvt. Ltd	Fellow Subsidiary	Rent	358.02	1,079.15	363.21	1,207.02
			Training Expenses	550.63	1,489.91	978.28	2651.10
			Advertisement & Publicity	176.50	784.12	133.64	1,565.53
8	Sanlam Life Insurance Limited	Entity having significant influence	Professional Charges	-	12.34	-	-
9	Bharat Re Insurance Brokers Pvt Ltd	Fellow Subsidiary	Commission	1.20	1.30	-	-

Receipts :

S. No.	Name of the related party	Nature of Relationship	Nature of transaction	For the quarter 31.12.17	Up to the Period 31.12.17	For the quarter 31.12.16	Up to the Period 31.12.16
1	Shriram General Insurance Company Ltd	Fellow Subsidiary	Group Premium	1.16	24.32	24.71	27.86
			Vehicle Insurance Claim Received	-	0.23	-	-
2	Shriram Fortune Solutions Limited	Fellow Subsidiary	Group Premium	0.22	5.39	0.05	7.31
3	Shriram Financial Products Solutions (Chennai) Pvt. Ltd	Fellow Subsidiary	Group Premium	-	0.22	0.03	0.81
4	Shriram Insight Share Brokers Ltd	Fellow Subsidiary	Group Premium	0.01	0.20	0.02	1.46
5	Shriram ESOP Trust	Controlled Employee Welfare Trust	Loan Repaid	2.00	12.00	6.50	6.50

Outstanding Credit Balances at the period end:

S.No	Name of the related party	Nature of Relationship	Nature of transaction	For the quarter 31.12.17	Up to the Period 31.12.17	For the quarter 31.12.16	Up to the Period 31.12.16
1	Shriram Capital Ltd (Formerly Known as Shriram Financial Services Holdings Ltd)	Holding Company	Rent	6.41	6.41	26.14	26.14
2	Shriram Financial Products Solutions (Chennai) Pvt. Ltd	Fellow Subsidiary	Training Expenses	178.87	178.87	44.59	44.59
3	Shriram Wealth Advisors Ltd	Fellow Subsidiary	Prof Charges & Rent	-	-	-	-
4	Shriram Fortune Solutions Limited	Fellow Subsidiary	Commission & Rewards	482.54	482.54	55.78	55.78
5	Shriram Insight Share Brokers Ltd	Fellow Subsidiary	Commission	0.02	0.02	0.01	0.01
6	Sanlam Life Insurance Limited	Entity having significant influence	Prof Charges	393.83	393.83	400.00	400.00